Robb Report Worth
WEALTH IN PERSPECTIVE

May 31, 2012

FILTER

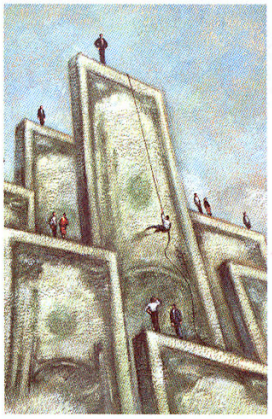
WEALTH MANAGEMENT*

* TAKEAWAY

The number of U.S. millionaires grew in 2011.

SOURCE: "Affluent Market Insights 2012," Spectrem Group, millionairecorner.com

For the third year in a row, the number of U.S. households with a net worth of $1 million or more, not including primary residence, rose, according to Spectrem's annual report. The 8.6 million total in 2011 reflected an increase of 200,000 over 2010. The three-year trend probably reflects the recovery of portfolio values since the stock market plunge of 2008 and early 2009.



* TAKEAWAY

Women need financial sophistication that reflects their growing earning power.

SOURCES: *The Coming Widow Boom* by James F. (Buddy) Thomas Jr. (Robert D. Reed Publishers); *The Richer Sex* by Liza Mundy (Simon & Schuster); *The Seven Pearls of Financial Wisdom* by Carol Pepper and Camilla Webster (St. Martin's Press)

Demographics have been predicting the trend for years, and now a slew of new books address the topic: Increasingly, women are out-earning men. *The Coming Widow Boom* discusses how women typically outlive their spouses—by 14 years, on average—and how women used to depending on their husbands' financial savvy can prepare to take the reins themselves. *The Richer Sex* argues that within a generation, more households will be supported by women than men, and then explores how that fact will impact everything from finances to sex. And *The Seven Pearls of Financial Wisdom*—a "guide to enjoying wealth and power"—uses the experiences of more than 60 successful women, from Lauren Bush Lauren to Moira Forbes, to help women form their investment approaches and manage their own wealth.